

February 2015

Cover story	1, 2
- Interview. Sacha Poignon, Jumia, E-Commerce in Africa.	
International	3
- China and North America: Two key destinations for fashion giants.	
- Ikea's profits stabilise in 2014.	
Europe	4, 5, 6
- Top 13 department stores in Europe.	
- Russians cancel foreign holidays due to weak ruble.	
- Birth of a cross-border colossus for outlet centres.	
- Fashion. British group BHS for sale.	
- Opportunities and threats for the high street: Marrit Laning, Redevco.	
- DIY. European sales and mergers.	
- In short: Russian consumers and retailers under pressure... X5 Retail Group abandons online operations... Upcoming lease for Galeries Lafayette... Media Markt partners with a Turkish online marketplace... Stockmann to withdraw from consumer electronics... Petit Bateau targets China...	
Americas	6, 7
- Learning from the story of Target and Tesco in North America. By Neil Stern, McMillan Doolittle	
- Made in USA label under stricter controls.	
- Colombia on top for ease of doing business.	
- Mexican luxury market is booming.	
- In short: Staples and Office Depot merge... US economy out of recession... Primark moves to America... The Body Shop in Brazil... Record investments for Falabella	
Africa, Middle East	8
- L-Capital investing in Saudi group Bateel.	
- Grocery retailers bet on convenience.	
- In short: Kenya attracts German retailers... Majid Al Futtaim ends 2014 ahead... Retail is still in fair growth in Dubai... Sales and margin up at Emaar Malls... Qatar pulls Victoria's Secret perfumes... Record duty-free sales in Dubai...	
Asia	9
- Asics starts selling direct to Indian customers.	
- LVMH and Warburg Pincus invest in China's outlet centres.	
- 2015: crucial year for foreign direct investments in India?	
- In short. Chinese sports firm Li Ning issue a profit warning... How long before the Chinese property bubble bursts?... Tax exemptions to boost Chinese consumption?... AS Watson strengthens in Europe... China's labour costs are closer to Maghreb's... Thai and Vietnamese electronic retailers consolidate...	
Studies	10, 11
- The 250 retail world champions in 2013 (Deloitte)	
People	12
- Galeries Lafayette awarded by the NRF... Decathlon's new leader is based in India... US CEOs are ejected as sales plummet	